

## Message Text

UNCLASSIFIED

PAGE 01    SAO PA 02235 030312Z  
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-08 TRSE-00 AID-05 /032 W  
-----065891 031800Z /50

R 021726Z AUG 78  
FM AMCONSUL SAO PAULO  
TO SECSTATE WASHDC 8717  
INFO USDOC WASHDC

UNCLAS SAO PAULO 2235

PASS EXIMBANK

E.O. 11652: N/A  
TAGS: BPRO  
SUBJECT: MEDIA CLEARANCE:PADILLA INDUSTRIAS GRAFICAS S.A.

REF: STATE 180895

1. POST RECEIVES NO OBJECTIONS TO EXIMBANK CONSIDERING REFTEL REQUEST.

2. PADILLA IS A MEDIUM-TO-LARGE SIZE PRINTING FIRM WITH A GOOD PAYMENT RECORD AND GROWING SALES. ITS REGISTERED CAPITAL IS 28.5 MILLION CRUZEIROS AND FIRM HAS 330 EMPLOYEES. SALES INCREASED IN 1977 TO CR\$107 MILLION, WITH A NET PROFIT OF CR\$2.1 MILLION, FROM CR\$74.4 MILLION, WITH A NET PROFIT OF CR\$1.2 MILLION, IN 1976.

3. HOWEVER, EXIMBANK MAY WISH TO NOTE THAT PADILLA'S BALANCE SHEET FOR 1977 SHOWED CURRENT ASSETS OF CR\$31.8 MILLION, AND CURRENT LIABILITIES OF CR\$22.9 MILLION, WITH RESULTANT WORKING CAPITAL OF CR\$8.8 MILLION AND CURRENT LIQUIDITY RATIO OF 1.38. ON THIS BASIS, THE FIRM'S CASHFLOW SITUATION WAS CONSIDERED AS SLIGHTLY RESTRICTED. GROSS ASSETS OF CR\$57.9 MILLION AND GROSS LIABILITIES OF CR\$28.1 MILLION, WITH A NET WORTH OF CR\$ 29.7 MILLION, WHICH WERE ALSO REPORTED FOR 1977, WERE CONSI-  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02    SAO PA 02235 030312Z

DERED SATISFACTORY. BECAUSE OF THE FAIRLY LOW PROFITABILITY AND RESTRICTED CASHFLOW SITUATION, HOWEVER, DUN & BRADSTREET RATES AS A THIRD CLASS CREDIT RISK FOR ITS SIZE.  
POVENMIRE

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978SAOPA02235  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780318-0658  
**Format:** TEL  
**From:** SAO PAULO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t197808106/aaaadlky.tel  
**Line Count:** 59  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 9aff8a58-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 180895  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1559881  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MEDIA CLEARENCE:PADILLA INDUSTRIAS GRAFICAS S.A.  
**TAGS:** BPRO  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/9aff8a58-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014